

THE SOCIALIST REPUBLIC OF VIETNAM
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No:03/2025/BB- ĐHĐCĐ

Hai Phong, April 25, 2025

MINUTES
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
VINASHIP JOINT STOCK COMPANY

Enterprise Registration Certificate No.: 0200119965 issued by the Business Registration Office, Department of Planning and Investment of Hai Phong City, first issued on December 27, 2006. 7th amendment registered on July 30, 2024

- Pursuant to the Enterprises Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter on organization and operation of Vinaship Joint Stock Company;

Today, at 08:30 AM on April 25, 2025, at the Hall on the 4th floor of Vinaship Building, No. 14 Vo Nguyen Giap Street, Kenh Duong Ward, Le Chan District, Hai Phong City, Vinaship Joint Stock Company (Vinaship) held the 2025 Annual General Meeting of Shareholders (the "Meeting") in the form of direct meeting, voting, and ballot.

I. PARTICIPANTS:

+ Shareholders on the list of Vinaship shareholders as of March 20, 2025, totaling 1,046 shareholders.

The number of shareholders attending in person and/or validly authorized at the Meeting: 51 shareholders.

+ Members of the Board of Directors, Supervisory Board, and Executive Board of Vinaship.

II. CONTENT OF THE MEETING:

1. Opening of the Meeting: Mr. Tran Danh Tuyen, the Organizing Committee, opened the Meeting

2. Introduction of the Presidium and the Shareholder Eligibility Verification Committee:

Mr. Tran Danh Tuyen, the Organizing Committee, introduced the Presidium and the Shareholder Eligibility Verification Committee, including the following members:

2.1. Presidium:

- + Mr. Nguyen Ngoc Anh, Chairman of the Board of Directors of Vinaship
- + Mr. Duong Ngoc Tu, Member of the Board of Directors, General Director of Vinaship.

2.2. Shareholder Eligibility Verification Committee:

- + Mr. Nguyen Hong Hai, Head
- + Mr. Nguyen Gia Hung, Member
- + Mrs. Nguyen Thi Ha Phuong, Member

3. Presidium Conducts the Meeting:

The Presidium appointed the Meeting Secretary Committee as follows:

- + Mr. Tran Danh Tuyen, Deputy Head of Operations Department, Vinaship
- + Mrs. Nguyen Thi Bao Ngoc, Deputy Head of Finance and Accounting Department, Vinaship

4. Report on Shareholders Present:

Mr. Nguyen Hong Hai – Head of the Shareholder Eligibility Verification Committee reported the results of the shareholder verification as follows:

The total number of shareholders invited to the Meeting according to the shareholder list is 1046 shareholders, representing 33,999,600 ordinary shares with voting rights.

The number of shareholders and shareholder representatives attending the Meeting: 51 shareholders.

The total number of voting shares held by shareholders attending the Meeting is 31,180,488 shares, accounting for 91.70% of the total voting shares.

* The Organizing Committee declared that the Meeting is duly qualified to proceed in accordance with the provisions of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020.

5. Mr. Duong Ngoc Tu, on behalf of the Presidium, presented and guided the Meeting to approve the agenda and the Rules of Procedure of the Meeting.

The Meeting voted to approve the agenda and the Rules of Procedure by show of voting cards.

Result:

- Total number of votes in favor:	31,180,488	Percentage: 100%
- Total number of votes against:	0	Percentage: 0%
- Total number of votes with other opinions:	0	Percentage: 0%

6. Report of the Board of Directors:

The Meeting listened to Mr. Nguyen Ngoc Anh, Chairman of the Board of Directors, presenting the 2024 activities report of the Board of Directors and the plan for 2025.

6.1. Activities in 2024

6.1.1. Vessel Disposal Investment

+ *Sale of old vessel:*

The company sold two vessels:

- MV Vinaship Star, with a tonnage of 23,949 DWT, built in 1996, sold for 2,650,000 USD (Two million, six hundred fifty thousand US dollars), equivalent to 67.17 billion VND.

- MV Vinaship Diamond, 24,034 DWT, built in 1996, sold for 62,000,000,000 VND (Sixty-two billion VND), excluding VAT.

+ Vessel Investment :

The company successfully purchased the used dry cargo vessel "Vinaship Unity," 28,189 DWT, built in 2012, for 11.50 million USD, equivalent to 293.20 billion VND, and took delivery on December 2, 2024.

6.1.2. Report on the Results of Increasing Charter Capital

The company completed increasing its charter capital from 200 billion VND to 339.99 billion VND by issuing bonus shares in July 2024, thereby enhancing the company's financial resources and competitive ability in the maritime transportation market.

6.1.3. Report on Basic Construction Investment

The project to build the company's headquarters at 14 Vo Nguyen Giap, Le Chan District, Hai Phong was completed on February 1, 2024. It was inspected and put into use in June 2024 and began commercial operation (leasing) from Q3 2024.

The approved total investment for the project was 96.51 billion VND, and the actual investment according to audited figures was 94.20 billion VND. The company has completed the audited project report.

6.1.4. Report on Human Resources and Remuneration of the Board of Directors in 2024 (Details are provided in the personnel and remuneration proposal for the Board of Directors)

6.1.5. Report on Monitoring the Executive Board in 2024

The Board of Directors acknowledges and appreciates the direction and management of the Executive Board in overseeing the company's production and business activities. The Executive Board has issued decisions and proposals within its authority, in accordance with the law and the company's charter.

6.2. Operational Plan for 2025

6.2.1. Business Plan activity:

The production and business targets for 2025 are as follows: *(Details are in the Production and Business Activity Report)*

+ Total revenue : 745.000 million VND

+ Profit before tax : 117.500 million VND

6.2.2. Vessel Disposal and Investment Plan

+ Vessel Disposal Plan:

Sell the Vinaship Pearl, IMO number: 9114488, a dry cargo vessel with a tonnage of 24,241 DWT, built in 1996, in 2025.

+ Vessel Investment Plan:

- Invest in 02 used dry cargo vessel, with a tonnage of 28,000 - 35,000 DWT, built between 2008 and 2014, with an estimated total the time of approval investment of approximately 13 million USD per vessel.

- Expected implementation timeline: From by the General meeting until the next Annual General Meeting in 2026, depending on favorable conditions.

- Funding sources will be raised from the company's own capital and commercial loans.

6.2.3. Human Resources Plan, Innovation, and Board of Directors Activities

7. Report on 2024 Production and Business activity Results and 2025 Plan

The Meeting heard Mr. Duong Ngoc Tu, Member of the Board of Directors, and General Director of the company, presenting the report on 2024 production and business activity results and the 2025 business plan, as follows:

7.1. 2024 Production and Business Activities:

Content	2024 Plan	2024 Actual	Actual vs Plan (%)
1. Total production of the company (tons)	1.192.800	1.497.900	125,58
2. Total revenue and other income	628.546	730.631	116,24
3. Profit before tax	57.971	82.215	141,82
4. Ebitda	125.685	149.854	119,23

7.2. 2025 Production and Business Plan

No	Indicator	Unit	Actual 2024	Plan 2025	Comparison (%)
(1)	(2)	(3)	(4)	(6)	(6/4)
1.	Total output	Tons	1.497.900	1.700.000	113,49
2.	Revenue	Million VND	730.631	745.000	101,97
3.	Profit Before Tax	Million VND	82.215	117.500	142,92
4.	Ebitda	Million VND	149.854	184.988	123,45

8. Report from the Supervisory Board:

The Meeting heard from Ms. La Thi Lien Huong, Head of the Supervisory Board, who presented the report on the activities of the Supervisory Board in 2024 and the operational plan for 2025.

9. The Meeting heard Mr. Nguyen Ngoc Anh presenting the proposal regarding the personnel of the Board of Directors and the Supervisory Board.

After presenting the proposal, Mr. Nguyen Ngoc Anh took a vote from the Meeting:

9.1. The Meeting voted to approve, by raising voting cards, the dismissal of the following members of the Board of Directors:

- + Mr. Vuong Ngoc Son, Vice Chairman of the Board of Directors
- + Mr. Pham Ba Chinh, Member of the Board of Directors

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

9.2. The Meeting voted to approve, by raising voting cards, the dismissal of the following members of the Supervisory Board:

- + Mr. Phan Van Hung, Member of the Supervisory Board
- + Ms. Nguyen Ha Thanh, Member of the Supervisory Board

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

9.3. The Meeting voted to approve, by raising voting cards, the election of 02 additional members to the Board of Directors and 02 additional members to the Supervisory Board for the 2022-2027 term.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

9.4. The Meeting heard Mr. Nguyen Ngoc Anh presenting the Election Regulations.

The Meeting voted to approve the Election Regulations by raising voting cards.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

9.5. Candidates for the Board of Directors and Supervisory Board

No shareholder or shareholder group nominated any candidates.

9.6. Nomination of Candidates for the Board of Directors and Supervisory Board

Mr. Nguyen Ngoc Anh, on behalf of the Presidium, announced the following two documents:

A document from Vietnam Container Joint Stock Company, a shareholder owning 40.01% of the charter capital, nominating 02 candidates for the Board of Directors and 01 candidate for the Supervisory Board for the 2022-2027 term.

A document from VietNam Maritime Corporation, a shareholder owning 51% of the charter capital, nominating 01 candidate for the Supervisory Board for the 2022-2027 term.

9.7. The Meeting was asked to vote to approve the list of nominated candidates for the Board of Directors and the Supervisory Board for the 2022-2027 term, so that the Meeting could proceed with the election.

The list of candidates for the Board of Directors:

No.	Full Name	Date of Birth	Gender	Education Level
1	Vu Ngoc Lam	04/11/1974	Male	Bachelor's Degree
2	Le Quang Huy	25/03/1979	Male	Bachelor's Degree

+ List of Candidates for the Supervisory Board:

No.	Full Name	Date of Birth	Gender	Education Level
1	Đang Thanh Tam	16/10/1982	Female	Bachelor's Degree
2	Chu The Nga	08/10/1989	Male	Bachelor's Degree

The Meeting voted to approve the list of nominated candidates for the Board of Directors and the Supervisory Board for the 2022-2027 term by raising voting cards.
Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

10. The Meeting Proceeded with the Election of Additional Members to the Board of Directors and the Supervisory Board for the 2022-2027 Term

10.1. Mr. Nguyen Ngoc Anh introduced the Election Committee consisting of the following members:

- | | |
|-----------------------|-----------------------|
| 1. Mr. Do Ngoc Thao | Head of the Committee |
| 2. Mrs. Vu Thu Trang | Member |
| 3. Mr. Doan Thanh Hai | Member |

The Meeting voted to approve the list of the Election Committee by raising voting cards.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

10.2. The Meeting listened to Mr. **Do Ngoc Thao**, on behalf of the Election Committee, guiding the Meeting on the election process.

10.3. The Meeting proceeded with the election.

11. The Meeting heard from Ms. **La Thi Lien Huong**, Head of the Supervisory Board of Vinaship, who presented the proposal on selecting the auditing firm for 2025. The proposal included three auditing firms that meet the qualifications to audit and review the financial statements for 2025 as follows:

1. Deloitte Vietnam LLC
2. AASC Auditing Firm LLC
3. UHY Auditing and Consulting LLC

The Meeting was asked to approve the list of the three auditing firms and to authorize the Board of Directors to select one of these firms to perform the audit and review of Vinaship's 2025 financial statements based on the actual situation.

12. The Meeting heard from Mr. Duong Ngoc Tu, who presented the following proposals:

12.1. Proposal No. 141/VNS-HĐQT dated April 18, 2025, regarding the audited financial statements and the profit distribution plan for 2024.

12.2. Proposal No. 114/VNS-HĐQT dated April 4, 2025, regarding the salary fund and remuneration for the Board of Directors and Supervisory Board for 2024 and the plan for 2025.

12.3. Proposal No. 139/VNS-HĐQT dated April 18, 2025, regarding the approval of the principle and investment project for 02 used dry cargo ships.

12.4. Proposal No. 138/VNS-HĐQT dated April 18, 2025, regarding the delisting of Vinaship shares (stock code: VNA) from Upcom and listing them on HOSE.

12.5. Proposal No. 137/VNS-HĐQT dated April 18, 2025, regarding amendments to the organizational and operational charter of Vinaship.

13. The Meeting held a discussion in the hall:

No shareholders raised questions or had any additional comments.

14. Announcement of the Election Results:

Mr. Do Ngoc Thao, Head of the Election Committee, announced the election results:

Based on the organizational and operational charter of Vinaship and the election regulations, the following individuals have been elected as members of the Board of Directors and the Supervisory Board of Vinaship for the 2022-2027 term.

14.1. Members of the Board of Directors:

No.	Full Name	Number of Votes	Percentage (%)
1	Le Quang Huy	31,410,947	50.37%
2	Vu Ngoc Lam	30,929,748	49.60%

14.2. Members of the Supervisory Board:

No.	Full Name	Number of Votes	Percentage (%)
1	Dang Thanh Tam	33,535,719	53.78%
2	Chu The Nga	28,804,976	46.19%

The Meeting voted to approve the election results and the list of elected members for the Board of Directors and the Supervisory Board for the 2022-2027 term by raising voting cards.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

15. Voting on Proposals and Matters within the Shareholders' General Meeting's Authority

Mr. **Nguyen Ngoc Anh**, on behalf of the Presidium, took a vote from the Meeting.

Content and voting results:

15.1. The Meeting voted to approve the reports of the Board of Directors, Supervisory Board, and Executive Board for 2024 by raising voting cards.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

15.2. The Meeting voted to approve Proposal No. 114/VNS-HĐQT regarding the financial report and the profit distribution plan for 2024, dated April 18, 2025, and authorized the Board of Directors to implement it in accordance with regulations, by raising voting cards. The main contents of the proposal include:

- + The key indicators in the audited consolidated financial statements for 2024.

Unit: VND

No.	Indicator	Value
1.	Total Assets	808.856.859.263
2.	Charter Capital	339.999.600.000
3.	Equity Capital	577.162.344.688
4.	Revenue from Goods Sales and Service Provision	620.600.948.687
5.	Profit Before Tax	82.214.677.627
6.	Profit After Tax	65.721.232.745
7.	Basic Earnings Per Share	1.933

- + Profit Distribution Plan for 2024 of the Parent Company

No.	Indicator	Percentage %	Amount (VND)
1	Profit before tax for 2024		81,754,271,803
2	Corporate income tax expense		16,394,163,067
3	Profit after tax (3=1-2)		65,360,108,736
4	Profit after tax to be distributed (4=3)		65,360,108,736
5	Fund allocations for 2024		44,960,132,736
5,1	Allocation to the reward and welfare fund	15.04%	9,831,850,676
	Including:		
	Reward fund		4,915,925,338
	Welfare fund		4,915,925,338
5,2	Allocation to the management reward fund	0.35%	228,760,381
5,3	Allocation to the development investment fund	53.40%	34,899,521,679
6	Remaining profit after fund allocations (6 = 4 - 5)		20,399,976,000
7	Dividend distribution for 2024 in cash	6.00%	20,399,976,000
8	Remaining profit after distribution (8 = 6 - 7)		0

The approval rate reached 100% of the shares with voting rights attending the Meeting.

15.3. The Meeting voted to approve the results of production and business activities, ship disposal, ship investment, and the salary fund and remuneration for the Board of Directors and Supervisory Board for 2024 by raising voting cards. The details are as follows:

Results of Production and Business Activities

Content	2024 Plan	Actual 2024	Actual 2024 / 2024 Plan (%)
1. Total production volume of the company (tons)	1,192,800	1,497,900	125,58
2. Total revenue and other income	628,546	730,631	116,24
3. Profit before tax	57,971	82,215	141,82
4. Ebitda	125,685	149,854	119,23

+ Sold two vessels:

- MV. Vinaship Star, 23,949 DWT, built in 1996, sold for 2,650,000 USD (Two million, six hundred fifty thousand US dollars), equivalent to 67.17 billion VND

- MV. Vinaship Diamond, 24,034 DWT, built in 1996, sold for 62,000,000,000 VND (Sixty-two billion VND), excluding VAT.

- Vessel investment: Purchased the Mv "Vinaship Unity," 28,189 DWT, built in 2012, for 11.50 million USD, equivalent to 293.20 billion VND, took delivery on December 2, 2024.

+ Salary of the Full-Time Chairman of the Board of Directors: In 2024, no salary fund for the Board of Directors and the Supervisory Board was allocated, as Vinaship does not have any full-time members in the Board of Directors or the Supervisory Board.

+ **Remuneration for the Board of Directors (BOD) and the Supervisory Board:** The remuneration for the Board of Directors and the Supervisory Board has been approved by the Annual General Meeting of Shareholders 2024 as follows:

- Chairman of the Board of Directors : 5,000,000 VND/ month.
- Vice Chairman of the Board of Directors: 4,000,000 VND/ month.
- Member of the Board of Directors : 4,000,000 VND/person/month.
- Head of the Board Supervisory : 4,000,000 VND/ month.
- Member of the Board Supervisory : 3,000,000 VND/person/month.
- Person in charge of governance : 2,000,000 VND/ month.

Specifically (excluding the person in charge of governance):

- Total: 356,000,000 VND
- Average remuneration: 3,869,565 VND/person/month.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%

- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

15.4. The Meeting voted to approve the 2025 plan, including the following key targets, by raising voting cards:

+ 2025 Production and Business Plan:

No	Indicator	Unit	2025 Plan
1.	Production	Tons	1.700.000
2.	Revenue	Million VND	745.000
3.	Profit Before Tax	Million VND	117.500
4.	Ebitda	Million VND	184.988

+ Investment Plan, vessel Disposal, and Estimated Implementation Timeline:

- Vessel Disposal: Sale of Vinaship Pearl, IMO number: 9114488, a dry cargo vessel, 24,241 DWT, built in 1996. The disposal will be carried out in 2025.

- Vessel Investment: purchasing 02 used dry cargo ships, 28,000 - 35,000 DWT, built between 2008 and 2014, with an estimated investment of around 13 million USD each. The investment will be implemented from Q2 2025 until the 2026 Annual Shareholders' Meeting, subject to favorable conditions.

+ Salary Fund for Full-Time Board of Directors and Supervisory Board in 2025 (if applicable): The salary fund and salary levels will be determined based on the production and business situation, as well as the labor and salary management regulations of Vinaship Joint Stock Company.

+ Remuneration for the Board of Directors and Supervisory Board in 2025: The remuneration for the Board of Directors and Supervisory Board in 2025 is as follows:

- Chairman of the Board of Directors: 8,000,000 VND/ month
- Vice Chairman of the BOD (if any): 6,000,000 VND/ month
- Member of the Board of Directors : 6,000,000 VND/person/month
- Head of the Board Supervisory: 6,000,000 VND/ month
- Member of the Board Supervisory: 5,000,000 VND/person/month
- Person in charge of governance: 3,000,000 VND/ month.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

15.5. The Meeting voted to authorize the Board of Directors to select one of the following three auditing firms to perform the audit and review of the financial statements for 2025 by raising voting cards:

- + Deloitte Vietnam LLC
- + AASC Auditing Firm LLC
- + UHY Auditing and Consulting LLC

Result:

- | | | |
|--|------------|------------------|
| - Total number of votes in favor: | 31,180,488 | Percentage: 100% |
| - Total number of votes against: | 0 | Percentage: 0% |
| - Total number of votes with other opinions: | 0 | Percentage: 0% |

15.6. The Meeting voted by raising voting cards to approve the principle and the investment project for two dry cargo ships as outlined in Proposal No. 139/VNS-HĐQT, dated April 18, 2025, with the following main contents:

+ Project Description

- Project Name: Dry Cargo Ship Investment Project
- Type of Ship: Dry Cargo Ship
- Tonnage: From 28,000 to 35,000 DWT
- Year of Construction: From 2008 to 2014
- Place of Construction: Japan, China, South Korea
- Classification: IACS
- Operational Area: No restrictions

- Total Investment for Two vessel: 664,300,000,000 VND, equivalent to 26.00 million USD; thus, the total investment for one vessel is 332,150,000,000 VND (equivalent to 13.00 million USD)

- Source of Investment Funds: 40% - 50% equity and 50% - 60% commercial bank loans

- Project Effectiveness Indicators: As outlined in Proposal No. 139/VNS-HĐQT, dated April 18, 2025, attached.

+ **Project Implementation:**

- The Meeting authorized the Board of Directors of Vinaship to decide on the selection of ships and approve the investment project in accordance with the

principles outlined in the approved project, ensuring the investment's effectiveness and compliance with Vinaship's internal regulations and applicable legal requirements.

- The Meeting authorized the Board of Directors to proactively adjust the project based on market conditions when deemed necessary, ensuring effectiveness, and to report the results of the implementation at the next Annual General Meeting of Shareholders.

- + Project Implementation Timeline: From the approval date until the Annual General Meeting of Shareholders in 2026.

Result:

- Total number of votes in favor:	31,180,488	Percentage: 100%
- Total number of votes against:	0	Percentage: 0%
- Total number of votes with other opinions:	0	Percentage: 0%

15.7. The Meeting voted to approve the proposal to transfer Vinaship's stock (stock code: VNA) from the UpCoM trading platform to be listed on the HOSE (Proposal No. 138/VNS-HĐQT, dated April 18, 2025) by raising voting cards. The details are as follows:

- + **The deregistration of VNA shares on UpCoM and transfer the registration for listing on the Ho Chi Minh Stock Exchange (HOSE):**

- Stock Name: Vinaship Joint Stock Company Shares

- Stock Code: VNA

- Par Value: 10,000 VND

- Number of Shares to Be deregistration on UpCoM: The total number of shares currently in circulation and registered for trading on UpCoM at the time of cancellation.

- + **Authorize the Board of Directors of the Company to decide and organize the implementation of all tasks and procedures related to completing the listing of all the Company shares on HOSE; including but not limited to:**

- The deregistration registration of the shares on UpCoM for the entire number of shares issued at the time of listing.

- Organize the preparation and approval of the registration dossier for the listing of all shares issued at the time of registration on HOSE
- Decide on the selection of a securities listing consultancy firm
- Sign documents, dossiers; register/request approval from the competent authorities, and carry out other related tasks.

(i). Depending on the specific case, the Board of Directors may authorize the Chairman of the Board or the General director of the company to carry out one or more specific tasks mentioned above.

(ii) Implementation timeline: After being approved by the Annual General Meeting of Shareholders in 2025, the Board of Directors will proactively choose an appropriate time, considering the stock market situation and practical conditions, to complete the above procedures

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

15.8. The Meeting voted to approve the amendment to the Vinaship Charter as outlined in Proposal No. 137/VNS-HDQT, dated April 18, 2025, The specific modifications are as follows:

Current Charter Content	Amended Charter Content
<p>Article 37. Rights and Duties of the Board of Directors</p> <p>2. The Board of Directors has the following rights and duties:</p> <p>n. Approve the General director appointment, dismissal, and removal of Branch Directors/Deputy Directors, Head of Department/Deputy Head of Department, and equivalent positions.</p>	<p>Article 37. Rights and Duties of the Board of Directors</p> <p>2. The Board of Directors has the following rights and duties:</p> <p>n. approve the General director appointment, dismissal, and removal of Branch Directors, Head of Department, and equivalent positions;</p>

Current Charter Content	Amended Charter Content
<p>Article 47. Appointment, Dismissal, Duties, and Powers of the General director</p> <p>4. The General director has the following rights and duties</p> <p>e) Appoint, dismiss, and remove Branch Directors/Deputy Directors, Head of Department/Deputy Head of Department, and equivalent positions after receiving approval from the Board of Directors.</p>	<p>Article 47. Appointment, Dismissal, Duties, and Powers of the General director</p> <p>4. The General director has the following rights and duties</p> <p>e) <i>Appoint, dismiss, and remove Branch Directors, Head of Department, and equivalent positions after receiving approval from the Board of Directors. Other positions not within the approval authority of the Board of Directors will be appointed, dismissed, or removed by the General director according to the needs of the business.</i></p>

Result:

- Total number of votes in favor:	31,180,488	Percentage: 100%
- Total number of votes against:	0	Percentage: 0%
- Total number of votes with other opinions:	0	Percentage: 0%

15.9. The Meeting voted to authorize the Board of Directors of the company to carry out the necessary procedures to amend the business registration certificate and any related tasks (if any) arising from the merger of provinces, cities, changes in names, and administrative boundaries by raising voting cards.

Result:

- Total number of votes in favor:	31,180,488	Percentage: 100%
- Total number of votes against:	0	Percentage: 0%
- Total number of votes with other opinions:	0	Percentage: 0%

16. The Meeting heard from the Secretary presenting the draft Minutes and Resolutions of the 2025 Annual General Meeting of Shareholders.

III. CLOSING OF THE MEETING

1. The Meeting voted to approve the Minutes and Resolutions of the 2025 Annual General Meeting of Shareholders by raising voting cards.

Result:

- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

2. The Meeting voted to authorize the Board of Directors, Executive Board, Supervisory Board, of Vinaship to direct and implement the decisions made by the Meeting in accordance with the provisions of the current laws and the organizational and operational charter of Vinaship, by raising voting cards.

Result:

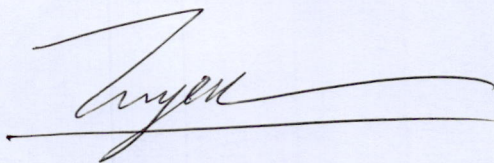
- Total number of votes in favor: 31,180,488 Percentage: 100%
- Total number of votes against: 0 Percentage: 0%
- Total number of votes with other opinions: 0 Percentage: 0%

The Meeting was adjourned at 11:30 AM on the same day.

The meeting minutes were prepared in 03 original copies: 01 copy is kept at the company headquarters and the other 02 copies are sent to the relevant authorities.

Hai Phong, April 25, 2025

**REPRESENTATIVE OF THE
SECRETARY**



Tran Danh Tuyen

**REPRESENTATIVE OF THE PRESIDUM
CHAIRMAN OF THE BOD**



Nguyen Ngoc Anh